



EMPERADOR INC.

Emperador Announces P5B Share Buyback as Q1 earnings reach P1.5B

MANILA, Philippines, May 15, 2017 - Emperador Inc., the world's largest brandy company that owns Spanish brandy and sherry brands led by the iconic Fundador as well as Scotch whisky brands led by The Dalmore and Jura, is embarking on a two-year share repurchase program of up to PHP5 billion.

Emperador Inc. President Winston Co said, in a statement, "The Board has approved the buyback of shares up to PHP5 billion over a 24-month period. Our shares are undervalued and we believe that this exercise will enhance shareholder value over time."

Emperador Inc. realized a net income of PHP1.5 billion in the first three months of 2017 on the back of higher contribution from international operations. Consolidated revenues reached PHP9 billion during the first quarter of this year and margins were higher for both international and domestic operations than in the first quarter of 2016.

Meanwhile, the company recently introduced into the market Andy Cola, a ready-to-drink mix of the familiar good taste of cola and the smoothness of Andy Player whisky in a bid to further grow whisky consumption in the country. The product is targeted among the young and upwardly mobile consumers in the Philippine market.



Another game-changing innovation, as the company continues to expand its brandy portfolio, is the launch of Hotshot Brandy. It is the hottest ever Emperor where the classic taste & smoothness of the world's #1 brandy is super-spiced in a fiery delicious blend.

Mr. Co said, "We are excited to offer Filipinos with an Emperor that they have never tasted before. It has an intense burst of red hot sweetness with an exceptionally smooth finish. It is a first-of-its-kind in the Philippines – a party drink and a shooter. You drink it from a shot glass and one shot is never enough. An absolute must-try."



Emperador Inc., a publicly traded company at the Philippine Stock Exchange, owns Emperador Distillers, Inc., Scotch whisky maker Whyte and Mackay Group, and Bodegas Fundador in Spain. ###