



EMPERADOR INC.

11 May 2015

THE PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: **Inquirer.net News Article**

Gentlemen:

We refer to the correspondence dated 11 May 2015 received via PSE EDGE with respect to the news article entitled “Emperador to buy cognac maker” posted in the Inquirer.net on May 10, 2015, which reported in part that:

“EMPERADOR INC., the country’s largest liquor manufacturer, is set to acquire French cognac maker Louis Royer SAS in a transaction that continues the European acquisition binge of property tycoon Andrew Tan.

The Inquirer learned over the weekend that the deal—which officials familiar with the deal described as a “multibillion peso” purchase—may be sealed as early as Wednesday between Tan and Japanese spirits giant Suntory Holdings Ltd. which owns Jarnac, the France-based firm.

....

‘This year, we expect our revenues to grow by 35 percent,’ he predicted.

....”

Emperador Inc. wishes to clarify that it has expressed interest to participate in a bidding process for the acquisition of Louis Royer SAS, a cognac producer in France, and will submit a preliminary offer on May 13, 2015. However, its offer is still subject to the evaluation and final decision of the seller.

Emperador is currently debt-free and is, therefore, in a very strong financial position to further expand its business both globally and domestically.

Finally, as previously disclosed, Emperador confirms that it expects its revenues this year to grow by 35 percent.

We trust that we have satisfied the requirements of the Exchange.

Thank you.

EMPERADOR INC.

By:


DINA D. INTING
Compliance Officer and
Corporate Information Officer