



EMPERADOR INC.

Emperador's Net Income Up 11% to PHP7.7b in 2016

Emperador Inc., the world's largest brandy company and owner of Scotch whisky brands of Whyte and Mackay as well as some Spanish brandy and sherry brands led by the iconic Fundador, realized a net income of PHP7.7 billion last year. This was 11% higher than 2015 and was achieved on consolidated revenues of PHP41 billion.

Margins were higher compared to 2015 due to cost efficiency, which enabled the group to record higher earnings.

Emperador Inc. President Winston Co said, in a statement, "Driven by high-margin brandy and whisky products, we have been able to sustain our earnings growth. Our earnings growth per annum from 2011 to 2016 is 27%."

Mr. Co added, "We also managed to realize our highest quarterly earnings in the fourth quarter of 2016, amounting to almost PHP2.8 billion and reflecting an increase of 23% over the fourth quarter of 2015."

Meanwhile, Emperador Brandy has been recently featured on the New Products Page of the Beverage Industry Magazine in its February 2017 issue, indicating that Irvine, California-based G.K. Skaggs would start selling Emperador Brandy and Emperador Light in major U.S. markets in the first quarter of 2017.

Mr. Co also said, "With market penetration in 51 countries today, Emperador Brandy has evolved into a global brand. We believe that our export business will grow over time. And with the acquisition of Fundador last year, our brandy business is stronger than ever before."

Emperador Inc., a publicly traded company at the Philippine Stock Exchange, owns Emperador Distillers, Inc., Scotch whisky maker Whyte and Mackay Group, and Bodegas Fundador in Spain.